



PSC NEWS

Missouri Public Service Commission

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PSC Sets Hearing Schedule in PSC Staff Complaint Against AmerenUE

Jefferson City (December 6, 2001)---The Missouri Public Service Commission will hold hearings starting on March 4, 2002, in a complaint case filed by the PSC Staff against Union Electric Company d/b/a AmerenUE. These hearings will be held in Room 310 of the Governor Office Building (200 Madison Street) in Jefferson City. The Commission has reserved up to three weeks of hearings in this case.

Alleging AmerenUE's current electric rates are not just and reasonable, the Staff of the Missouri Public Service Commission filed a complaint case against the state's largest electric utility on July 2, 2001, seeking to reduce annual electric revenues in the range of \$213 to \$250 million a year. For a typical residential customer, the PSC Staff is seeking to reduce monthly electric rates by approximately \$7.71 or by approximately 11 percent.

It is important to note that the Staff of the Missouri Public Service Commission has filed this complaint. The Public Service Commission will ultimately decide whether any change in current rates should occur. That decision will only come after the Commission conducts extensive hearings.

Since 1995, AmerenUE has operated under two three-year experimental alternative rate regulation plans. Under the plans, customers benefited by sharing in company earnings when those earnings reached a certain level. The final year of the second experimental alternative rate regulation plan expired on June 30, 2001. As of July 1, 2001, AmerenUE is under traditional rate of return regulation.

In an order issued on March 8, 2001, the Commission authorized the PSC Staff to file a complaint case against AmerenUE on July 1, 2001, if the PSC Staff determined that an earnings complaint was warranted.

AmerenUE serves approximately 1.1 million electric customers in Missouri.

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